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seddiki_ahmed82@yahoo.fr

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2003

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(Fritz machlup)

(Fritz machlup)

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(R.A.Mundell)

1961

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(Symmetric)

(Common Shocks)

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2005

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2003 2007 (CPI)
2006 .
%13.8 2007 .
%3.3 %11.1
2008 .2007 %8.96 2007

2009 .%14.6 %12.72
%12.1 %10.26

(2) .2008 .

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()

2007
2008 .2007 2003 %6.65

2008

. %2.11

2007

%4.31

(3)

3-3

04

2007

8.5

2008

(4)

4-3

:¹²

%03

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25

%29.7

%14.8

2007

2008

(5)

2009

2005

.2007

5-3

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%70

%60

¹³

2008

2008

.2007

%7.5

%4.6

%15.5

%22.9

(6)

%60

¹⁴

2008

(7)

%5.5 %6.2

2007

15
%70

2010

(Moody's)

A3

2011

.2011

(8)

2009

-4

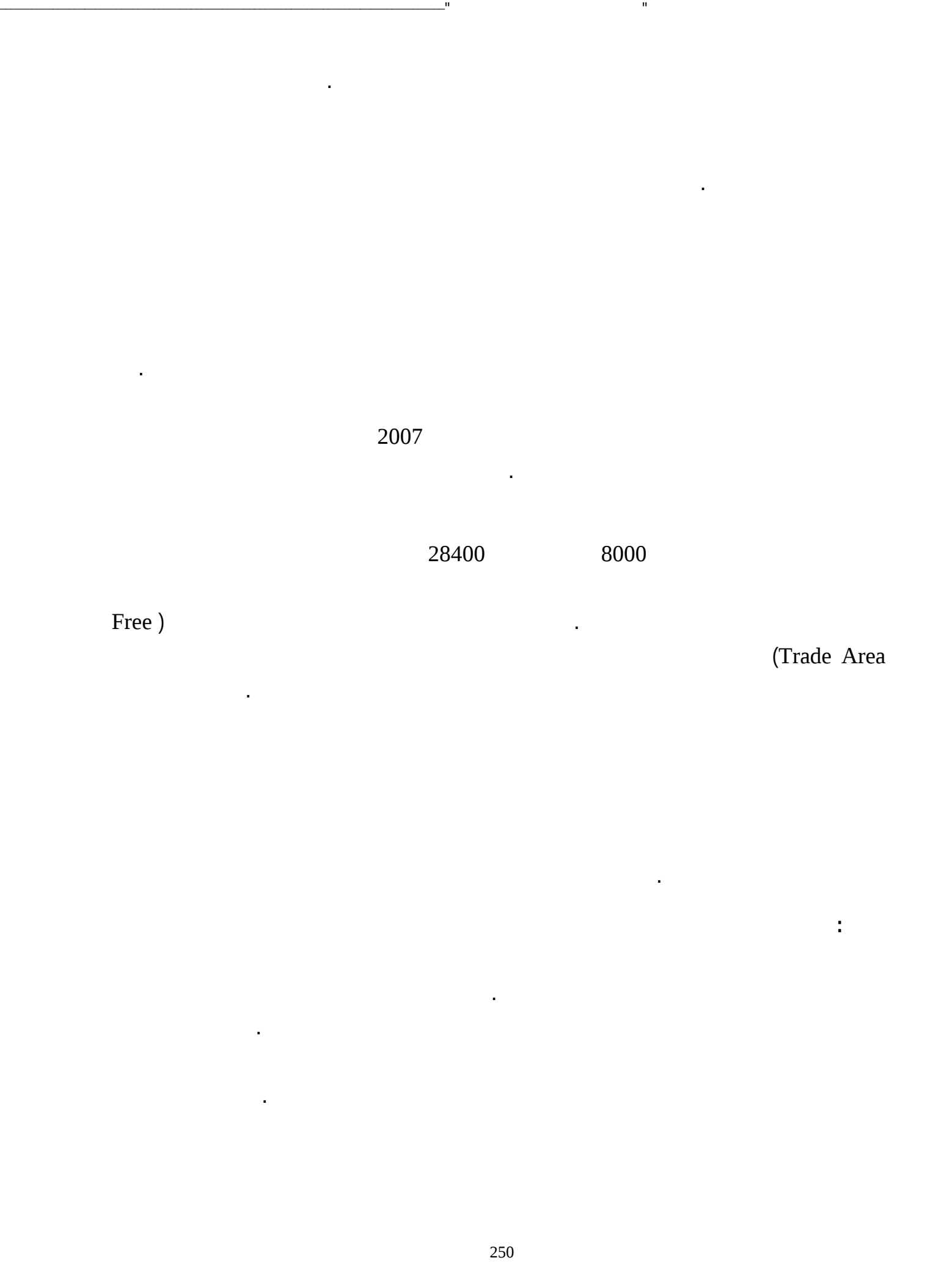
2010 % 4.8

% 0.7

2009

16

2009



2007

28400

8000

Free)

(Trade Area

(1)

2010	2009	2008	2007	
3.8	0.1	6.7	5.6	(%)
881.0	801.6	1.037.5	822.5	()
4.8	5.6	11.5	6.7	(%)
-3.1	-6.2	28.7	17.7	(%)
5.9	-1.0	31.4	22.6	(%)
40.0	39.1	38.4	36.6	()

.2011 2011 :

% : (2)

						%
8.96	5.5	13.8	4.1	3.3	11.1	2007
12.72	9.5	14.6	9.9	5.2	11.9	2008
10.26	8.0	12.1	8.2	3.3	7.4	2009

.03 2009 :

(4)

() :

04	9.5	4.0	4.8	3.2	4.2	2006
04	8.5	5.1	4.6	4.4	3.8	2007
04	7.2	4.4	5.0	4.5	5.8	2008

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.05 2009

(3)

						%
6.93	5.43	4.92	5.02	4.84	5.11	2006
6.65	4.59	4.70	4.79	4.68	4.79	2007
4.31	2.87	2.24	2.58	3.09	2.11	2008

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.04 2009

(6)

() (5)

					%
0.0	0.0	8.6	26.0	13.8	2006
0.0	0.0	7.5	23.5	17.7	2007
0.0	0.0	4.6	22.9	15.5	2008

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.08 2009

					%
17.6	9.0	21.7	2.3	12.0	2006
29.7	14.7	14.6	0.6	9.5	2007
14.8	15.1	33.6	2.1	18.3	2008

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.06 2009

(7)

					%
8.6	18.0	27.6	23.4	0.0	2006
7.2	9.7	18.6	19.8	0.0	2007
5.5	6.2	13.5	18.3	0.0	2008

.09 2009

$$\vdots$$

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()

2006

-2

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252